AV.22011/1/2016-DT Government of India Ministry of Civil Aviation

> B Block, Rajiv Gandhi Bhawan, New Delhi, Dated 2<sup>nd</sup> September, 2020.

To

Helicopter operators.

Sub: : Policy and reforms for helicopter operations-coverage of leasing / finance of helicopters under the 'Project Rupee Raftar'.

Sir.

I am directed to refer to the meeting held on 6<sup>th</sup> July, 2020 under the chairpersonship of Smt. Usha Padhee, Joint Secretary, Ministry of Civil Aviation to discuss various issues related to policy and reforms for helicopter operations.

2. With regard to Project Rupee Raftar- Aircraft Financing and Leasing from India, it is informed that the project covers both fixed wing and rotatory wing aircrafts, irrespective of the nature of air transportation services to be provided by a potential lessee / lessor from International Financial Services Centre (IFSC)- Gujarat International Finance Tec-city (GIFT City).

Yours faithfully

(U.K. Bhardwaj)

Under Secretary to the Government of India